



Confident Canadian CEO Andrew Cheung Offers \$100,000 Prize in Quantum Hackathon Challenge

TORONTO, ON – October 29, 2019. 01 Communique Laboratory Inc. (the "Company") (ONE:TSX-V) is tackling the threat of quantum computing by inviting computer science students, cybersecurity companies and hackers to challenge its 'quantum-safe' encryption in a \$100,000 hackathon beginning on November 6th, 2019.

Google's recent announcement of Quantum Supremacy means that the threat quantum computers pose to current encryption is closer than ever before. Canadian Company 01 Communique claims its product IronCAP is designed to stop attacks by quantum computers as well as today's traditional computers. Andrew Cheung, 01 Communique's CEO is so confident in IronCAP that he is holding a hackathon challenge with a \$100,000 prize.

Andrew Cheung enthusiastically describes the hackathon challenge, "We are putting our money where our mouth is. We know how strong IronCAP's encryption is and we are willing to bet \$100,000 on it. Top student hackers and cybersecurity companies will be attempting our challenge. We say, bring it on!"

The Company expects competitors from around the world to challenge its quantum-safe encryption. Beginning on Thursday, Nov. 6th at 7pm, competitors will be given 30 days to crack IronCAP's code. A cash prize of \$100,000 will be awarded to the first person if anyone is able to break the encryption.

An Innovation Celebration Event will be held in the afternoon of November 6th where information about the hackathon challenge will be revealed! Innovative people working in tech along with hackers, researchers, computer scientists and students are encouraged to attend the event. Register for the event online at <https://tiny.cc/nov6ironcap>.

About 01 Communique

01 Communique Laboratory Inc. (TSX-V:ONE) is focused on cybersecurity with its IronCAP patent-pending cryptographic system designed to protect users and enterprises against the ever-evolving illegitimate and malicious means of gaining access to their data today and in the future with the introduction of powerful quantum computers. Based on improved code-based encryption it is designed to be faster and more secure than current standards. IronCAP operates on conventional computer systems so users are protected today while at the same time being secure enough to safeguard against future attacks coming with the introduction of quantum computers. Along with IronCAP the Company's legacy business provides customers with a suite of secure remote access services and products. These legacy products are protected in the U.S.A. by its patents #6,928,479 / #6,938,076 / #8,234,701; in Canada by its patents #2,309,398 / #2,524,039 and in Japan by its patent #4,875,094. For more information on the Company visit www.01com.com or for more information on IronCAP visit www.ironcap.ca.

Cautionary Note Regarding Forward-looking Statements.

Certain statements in this news release may constitute “forward-looking” statements which involve known and unknown risks, uncertainties and other factors which may cause the actual results, performance or achievements of the Company, or industry results, to be materially different from any future results, performance or achievements expressed or implied by such forward-looking statements. When used in this news release, such statements use such words as “may”, “will”, “expect”, “believe”, “plan”, “intend”, “are confident” and other similar terminology. These statements reflect current expectations regarding future events and operating performance and speak only as of the date of this news release. Forward-looking statements involve significant risks and uncertainties, should not be read as guarantees of future performance or results, and will not necessarily be accurate indications of whether or not such results will be achieved. A number of factors could cause actual results to differ materially from the results discussed in the forward-looking statements, including, but not limited to, the factors discussed under “Risk and Uncertainties” in the Company’s Management’s Discussion and Analysis document filed on SEDAR. Although the forward-looking statements contained in this news release are based upon what management of the Company believes are reasonable assumptions, the Company cannot assure investors that actual results will be consistent with these forward looking statements. These forward-looking statements are made as of the date of this news release, and the Company assumes no obligation to update or revise them to reflect new events or circumstances.

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