



01 Communique Enters into a Memorandum of Understanding with Nexusguard Consulting Limited

TORONTO, ON – April 8, 2020. 01 Communique Laboratory Inc. (“01 Communique”) (ONE:TSX-V) today announced that it has entered into a Memorandum of Understanding (MOU) with Nexusguard Consulting Limited (“NCL”) to work towards a formal business partnership in bringing quantum-safe IronCAP cryptography technology (ICC) to customers in Asia Pacific including Mainland China and Hong Kong. IronCAP’s cryptographic system operates on conventional computer systems so users are protected today while being secure enough to safeguard against future attacks from the world of quantum computers.

Andrew Cheung, President of 01 Communique commented, “We are ready to work with NCL, a world class security solutions provider. Our aim is to enhance product safety from cyberattacks, not only from today’s classical computers, but also against future attacks from quantum computers. We believe that now is the time to prepare ourselves for such devastating attacks which will come anytime, and anywhere.”

“NCL has been the leading security solutions provider fighting malicious internet attacks.” stated Ronald Pong, CEO of NCL. “It is key to be at the forefront of technology to provide our customers peace of mind against future cybersecurity attacks.”

The MOU will see NCL and 01 Communique working together on cybersecurity offerings as well as marketing initiatives in the various markets operated by both companies.

About Nexusguard Consulting Limited:

NCL enables organizations to comply with international standards designed to keep data safe and secure. As every organization has different strengths, vulnerabilities, and goals, we create customized strategies for your unique security needs. When your organization leverages our best-in-class services, you can rest assured that your systems and data are under the best protection.

NCL is 100 percent product and vendor neutral. We have global coverage in San Francisco, San Jose, Los Angeles, Miami, London, Hong Kong, Beijing, Taipei, Manila, and Macau.

About IronCAP and IronCAP X:

IronCAP is at the forefront of the cyber security market and is designed to protect our customers from cyber-attacks. IronCAP’s patent-pending cryptographic system is designed to protect users and enterprises against the ever-evolving illegitimate and malicious means of gaining access to their data today as well as in the future with the introduction of powerful quantum computers. Based on improved Goppa code-based encryption it is designed to be faster and more secure than current standards. An IronCAP API is available which allows vendors of a wide variety of vertical applications to easily transform their products to ensure their customers are safe from cyber-attacks today and from quantum computers in the future.

IronCAP X, a new cybersecurity product for email/file encryption, incorporates our patent-pending technology and is planned for commercial release on April 23, 2020. The new product has two major differentiations from what is in the market today. Firstly, many offerings in today’s market store users secured emails on email-servers for recipients to read, making email-servers a central target of cyber-attack. Our new product, on the other hand, delivers each encrypted message end-to-end to the recipients such that only the intended recipients can decrypt and read the message. Consumer’s individual messages are protected, eliminating the hackers’ incentive to attack email servers of email providers. Secondly, powered by our patent-pending IronCAP technology, we believe our new product will be the world’s first quantum-safe end-to-end email encryption system; secured against cyberattacks from today’s systems and from quantum computers in the future. Consumers and businesses using our new products will have tomorrow’s cybersecurity today.

About 01 Communique

Established in 1992, 01 Communique Laboratory Inc. (TSX-V: ONE) has always been at the forefront of technology. In early 2018 the Company announced the transition of its business focusing on post-quantum cybersecurity with the development of its IronCAP technology. IronCAP is an advanced Goppa code-based post-quantum cryptographic technology that can be implemented on classical computer systems as we know them today while at the same time can also safeguard against attacks in the future post-quantum world of computing. The Company's legacy business provides its customers with a suite of secure remote access services and products. The Company's legacy products are protected in the U.S.A. by its patents #6,928,479 / #6,938,076 / #8,234,701; in Canada by its patents #2,309,398 / #2,524,039 and in Japan by its patent #4,875,094. For more information, visit the Company's web site at www.ironcap.ca and www.01com.com.

Cautionary Note Regarding Forward-looking Statements.

Certain statements in this news release may constitute "forward-looking" statements which involve known and unknown risks, uncertainties and other factors which may cause the actual results, performance or achievements of the Company, or industry results, to be materially different from any future results, performance or achievements expressed or implied by such forward-looking statements. When used in this news release, such statements use such words as "may", "will", "expect", "believe", "plan", "intend", "are confident" and other similar terminology. Such statements include statements regarding the timing of the release of IronCAP X and the future of quantum computers and their impact on the Company's product offering, the functionality of the Company's products and the intended product lines for the Company's technology. These statements reflect current expectations regarding future events and operating performance and speak only as of the date of this news release. Forward-looking statements involve significant risks and uncertainties, should not be read as guarantees of future performance or results, and will not necessarily be accurate indications of whether or not such results will be achieved. A number of factors could cause actual results to differ materially from the results discussed in the forward-looking statements, including, but not limited to, the factors discussed under "Risk and Uncertainties" in the Company's Management's Discussion and Analysis document filed on SEDAR. Although the forward-looking statements contained in this news release are based upon what management of the Company believes are reasonable assumptions, the Company cannot assure investors that actual results will be consistent with these forward-looking statements. These forward-looking statements are made as of the date of this news release, and the Company assumes no obligation to update or revise them to reflect new events or circumstances.

Neither TSX Venture Exchange ("TSX-V") nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

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