

01 Communique Participates in CCTX Conference to Showcase IronCAP X Product as a Step Towards Quantum Safe Encryption

TORONTO, ON – March 2, 2020. 01 Communique Laboratory Inc. (the "Company") (ONE:TSX-V) is pleased to report that 01 Communique has just exhibited and presented at the Canadian Cyber Threat Exchange (CCTX) Conference in Toronto. Canadian CISOs are taking steps towards quantum safe encryption. Management of the Company met with executives and team members from several top cybersecurity, consulting, government and technology companies and is continuing to discuss working together to address solutions for ever increasing security threats. The Company showcased its new cybersecurity product for email/file encryption, IronCAP X, which is planned for commercial release our AGM 2020 in late April.

Andrew Cheung, President of 01 Communique Laboratory Inc. and its IronCAP cybersecurity team stated, "We are faced with increasing large cybersecurity threats every day and it makes sense to be ready earlier than too late. The CCTX conference is a great venue to gather experts and concerned organizations together and bring new quantum safe cybersecurity platforms to the forefront. Our IronCAP X product will specifically address email encryption safety that is easy to integrate with an existing platform. We are targeting for a commercial release of IronCAP X around in late April 2020 while we continue to develop the all-encompassing IronCAP platform which will address blockchain, credit card chips, HTTPS, emails and VPN security."

At the event, Andrew Cheung facilitated a panel on quantum computing featuring industry leaders in academia and government. Mr. Cheung also participated in the "Lion's Den" pitch competition, where exhibitors had 90 seconds to describe their business case and cybersecurity solution. IronCAP's strength has been endorsed by numerous industry experts to be the most secure quantum safe encryption existing today.

About IronCAP and IronCAP X:

IronCAP is at the forefront of the cyber security market and is designed to protect our customers from cyber-attacks. IronCAP's patent-pending cryptographic system is designed to protect users and enterprises against the ever-evolving illegitimate and malicious means of gaining access to their data today as well as in the future with the introduction of powerful quantum computers. Based on improved Goppa code-based encryption, IronCAP is designed to be faster and more secure than current standards. It operates on conventional computer systems, which means no requirement to upgrade any existing hardware. Users are protected today while being secure enough to safeguard against future attacks from the world of quantum computers. An IronCAP API is available which allows vendors of a wide variety of vertical applications to easily transform their products to ensure their customers are safe from cyber-attacks today and from quantum computers in the future. IronCAP has been proven rock solid surviving in November 2019 a 36-day \$100,000 hacking challenge for anyone who could crack its encryption.

IronCAP X, a new cybersecurity product for email/file encryption, incorporates our patent-pending technology and is planned for commercial release around in late April, 2020. The new product has two major differentiations from what is in the market today. Firstly, many offerings in today's market store users secured emails on email-servers for recipients to read, making email-servers a central target of cyber-attacks. Our new product, on the other hand, delivers each encrypted message end-to-end to the recipients such that only the intended recipients can decrypt and read the message. Consumers' individual messages are protected, eliminating the hackers' incentive to attack servers of email providers. Secondly, powered by our patent-pending IronCAP technology, we believe our new product will be the world's first quantum-safe end-to-end email encryption system; secured against cyberattacks from today's systems and from quantum computers in the future. Consumers and businesses using our new products will have tomorrow's cybersecurity today.

About 01 Communique

Established in 1992, 01 Communique Laboratory Inc. (TSX-V: ONE) has always been at the forefront of technology. In early 2018 the Company announced the transition of its business focusing on post-quantum cybersecurity with the development of its IronCAP technology. IronCAP is an advanced Goppa code-based post-

quantum cryptographic technology that can be implemented on classical computer systems as we know them today while at the same time can also safeguard against attacks in the future post-quantum world of computing. The Company's legacy business provides its customers with a suite of secure remote access services and products. The Company's legacy products are protected in the U.S.A. by its patents #6,928,479 / #6,938,076 / #8,234,701; in Canada by its patents #2,309,398 / #2,524,039 and in Japan by its patent #4,875,094. For more information, visit the Company's web site at www.ironcap.ca and www.01com.com

Cautionary Note Regarding Forward-looking Statements.

Certain statements in this news release may constitute "forward-looking" statements which involve known and unknown risks, uncertainties and other factors which may cause the actual results, performance or achievements of the Company, or industry results, to be materially different from any future results, performance or achievements expressed or implied by such forward-looking statements. When used in this news release, such statements use such words as "may", "will", "expect", "believe", "plan", "intend", "are confident" and other similar terminology. Such statements include statements regarding the timing of the release of IronCAP X and the future of quantum computers and their impact on the Company's product offering, the functionality of the Company's products and the intended product lines for the Company's technology. These statements reflect current expectations regarding future events and operating performance and speak only as of the date of this news release. Forward-looking statements involve significant risks and uncertainties, should not be read as guarantees of future performance or results, and will not necessarily be accurate indications of whether or not such results will be achieved. A number of factors could cause actual results to differ materially from the results discussed in the forward-looking statements, including, but not limited to, the factors discussed under "Risk and Uncertainties" in the Company's Management's Discussion and Analysis document filed on SEDAR. Although the forward-looking statements contained in this news release are based upon what management of the Company believes are reasonable assumptions, the Company cannot assure investors that actual results will be consistent with these forward looking statements. These forward-looking statements are made as of the date of this news release, and the Company assumes no obligation to update or revise them to reflect new events or circumstances.

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